



SWEDENBORG FOUNDATION, INC.

1972 ANNUAL REPORT

SWEDENBORG FOUNDATION, INCORPORATED

SIGNIFICANT FACTS

	1972	1971
INCOME	\$135,634	\$130,578
EXPENDITURES	\$131,116	\$127,017

WHERE EACH DOLLAR WENT

BOOK DISTRIBUTION	31¢
OPERATING EXPENSE	21¢
PROMOTION	16¢
PERSONNEL	13¢
PROFESSIONAL SERVICES	8¢
GRANTS	11¢

VOLUMES DISTRIBUTED—CUMULATIVE TOTAL 1850—1972

BOOKS SOLD	708,898*
BOOKS DONATED	1,459,817**
GRAND TOTAL	2,168,715

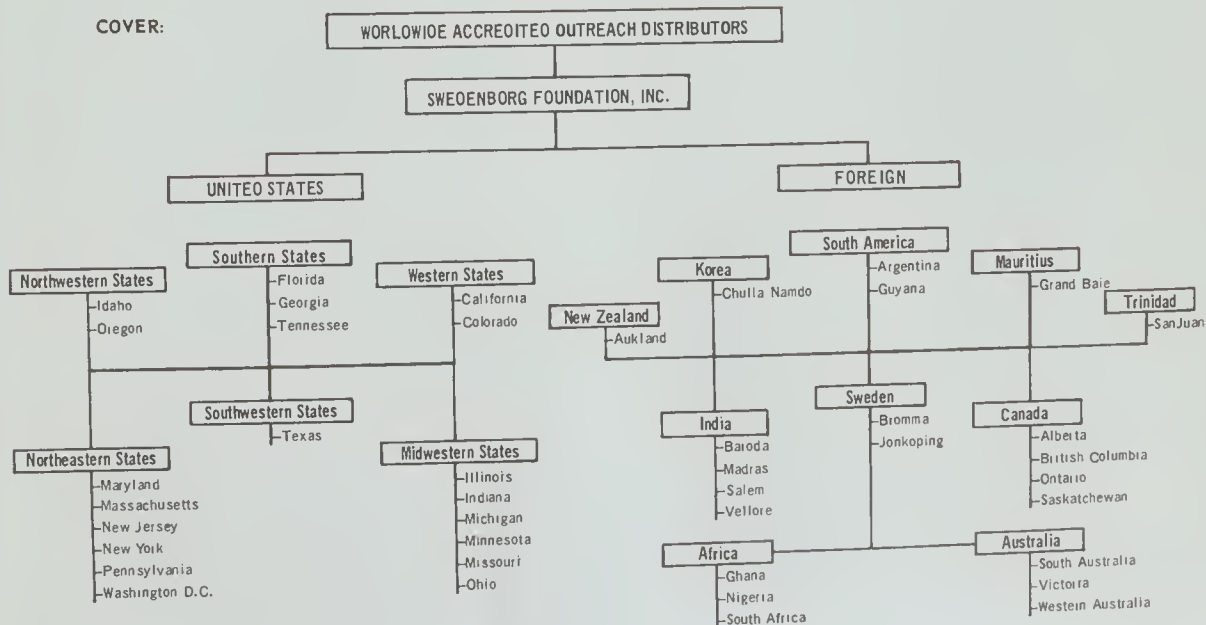
* Includes 46,297 copies of editions contracted for with commercial publishers and distributed through their own outlets.

** Includes 47,467 volumes distributed to clergy in 1949—1972 on behalf of the lungerich Fund

CONTENTS

Significant Facts:	
Financial	1
Volumes Distributed	1
Director and Officers	2
President's Report	3-6
Life Members:	
In Memorium	5
New Members	5
Present Membership	15
Bequests and Gifts:	
Received During Year	5
Donors	13-14
Statistics:	
Books Printed and Purchased	7-8
Books Distributed	8-9
Accountants' Opinion	10
Financial Statements	10-13
Charter Purposes	16

COVER:



BOARD OF DIRECTORS



Class 1969-1973

Forster W. Freeman, II
John E. Lister
Herbert Muhler
Rev. Clayton S. Priestnal

Class 1970-1974

Rev. Harold B. Larsen
Peter A. Larson
Adolph T. Liebert, Jr.
Victor H. Schleicher

Class 1971 - 1975

Philip M. Alden
Rev. George F. Dole
Howard A. Lawrence
John R. Seekamp

Class 1972 - 1976

Gustave J. Bischof
Grant Doering
David B. Fox
Sig Synnestvedt

OFFICERS

Philip M. Alden, President
Forster W. Freeman, II, Vice President
Herbert Muhler, Treasurer
Tomas H. Spiers, Executive Secretary
Virginia Branston, Manager



Forster W. Freeman, II, Vice President



Herbert Muhler, Treasurer



Tomas H. Spiers, Executive Secretary



Virginia Branston, Manager



Philip M. Alden

Having closed our books this year just two hundred years after Swedenborg, almost to the day, bade his farewell to this world, it is encouraging to be able to cite figures demonstrating the imperishable vitality of his works and ever broadening public interest in his teachings as well as the unflagging support of well wishers. Ten years ago, our annual income was about \$73,000. This year it reached \$135,600. Gifts and bequests in 1962 totaled \$1,700, increasing to about \$5,000 in 1970, and jumping to \$35,000 in 1971 and \$116,000 in 1972, largely due to substantial bequests from some individuals unknown to us except from our records of occasional purchasers. During the past five years our distribution has steadily increased, particularly in the relation between volumes sold and those donated:

	1968	1972
Sold	8,654	15,869
Donated	16,874	13,557
	<u>25,501</u>	<u>29,426</u>

Sales over the counter, individual book store sales, and college and library mail orders, nearly tripled, from 5,326 to 15,175 during this period.

During 1969-70 the total book distribution exceeded 35,000 due to the large increase in donations to West Africa, including 1,000 paperback introductory titles, at times, in a single month. African distribution was curtailed considerably during the past year, being made more selective, totaling only 5,280 books, due to a warning from our investment counsellors that we must face the probability of a diminished allocation from the Emanuel Fund during the year ahead.

Your Board has held regular monthly meetings, except for the usual suspension during the summer or when prevented by bad weather.

Minutes of the Executive Committee during the year record summer meetings whenever needed to deal with matters not requiring Board approval and give preliminary consideration to a number of matters to be submitted later to the Board.

EDITORIAL AND PUBLICATION

The Editorial and Publications Committee has been most active in a review of manuscripts, promotion material, selections of material for date-books, and other publishing matters. Publications during the past year have been largely limited to reprints of exhausted editions, a substantial volume of which we have not been able to complete before closing our books for the year. Grants have been extended for the publication and further translations in Japanese, Spanish, Gujarati, Tamil, Teluga, Danish, and German.



OUTREACH

The Outreach Committee list of accredited distributors has been increased to 86, with four new applications still under consideration. The intensity of activity has shifted from the U.S. with its 30 members, of whom 13 have become inactive, to foreign representatives. Canada leads the field with 26. Africa is next with 11, then comes India, 4;

Australia, 3; and Korea, New Zealand, South America, and the West Indies with one each. Total reported distribution was 4,100 volumes at a cost of \$5,104 (cost of books) plus \$3,042 in postage. \$2,100 was disbursed among these in grants.



Mr. David Samuel (third from right) Outreach Distributor, Madras, India



Mr. Godfried Adomako, Outreach Distributor in Accra, Ghana, visits with T. H. Spiers, Executive Secretary.



Prof. Michael Dei-Anang, former Ghanian Government official, discusses our Outreach Program with Board members Clayton Priestnal (left), Sig Synnestvedt (next), and Mr. Spiers (right).



Our stockboys on their way to the Post Office with a shipment of books to Africa.

LEGAL

The Law Committee had an unusually active year in protecting the interests of the Foundation which appeared threatened by the I.R.S. moves to restrict Federal tax exemptions of charitable foundations and to retain our exemption from New York Real Estate taxes. We have had to hold many interviews and respond to numerous questionnaires in our efforts to retain our exempt status as a public charity under the Internal Revenue Act, and N.Y. tax exemption on our real estate. These are still pending with uncertain results and further action may be required. An amendment to our charter was filed in order to facilitate these objectives. In this connection we wish to record our appreciation of the cooperation of Board member Howard Lawrence, our consultants Russel G. Rogers, the law firm Burke and Burke, and our auditors Touche Ross & Co.

The settlement of the estate of John C. Byrne has brought us a bequest of \$112,000 and others are in process.

Assistance has been rendered to the City of New York in the matter of a \$10,000 suit against the city for injuries (dislocated finger) sustained in a fall by a pedestrian on our sidewalk, before it was relaid. The Foundation was not a party in the suit.

INVESTMENTS AND BUDGET

Our Investment Committee has continued to maintain close contact with our investment counselors. There was a small overall appreciation during the year, the appreciation in equities outweighing a depreciation in bond quotations. Capital account was augmented by receipt of the Byrne estate of approximately \$100,000 in securities and \$12,000 cash. Our portfolio continues to be conservatively oriented with slightly over 50% in equities, and the balance in high grade bonds, most of which were purchased years ago when interest rates were quite low.

Our budget for 1971-72 had forecast a deficit of some \$20,000, which was not realized due to unanticipated receipts and deferral of projected expenses. For the present year your Board has approved a budget based on estimated income of \$145,000 with estimated expenses of \$186,000.

ADVERTISING AND PUBLIC RELATIONS

The Advertising Committee has confined its promotion during the past year largely to radio and dissemination of the "Keeping The Faith" series which has continued to be well received by a broad section of local media. A series of TV spot filler programs has been undertaken through the Precis organization, the first one, "The Unbelievable Man," having been programmed by some 66 widely scattered local TV stations. Our annual "Date Book" continues to be in strong demand, 9,000 copies having been distributed. The mailing list for our Newsletter has increased from 11,000 last fall to 13,000 this spring, each issue producing a gratifying number of orders and appreciative letters.

During the year we have sponsored lectures on the campuses of Fairleigh Dickinson—Rutherford and Madison, New Jersey. We participated in funding a four session seminar jointly with the New York Society of the New Church and the New York Association at the Union Theological Seminary which has just been concluded.

We have participated in book exhibitions as follows:

American Association of Pastoral Counselors,
San Francisco

Southern Society for Philosophy and Psychology,
St. Louis

Society for Scientific Study of Religion,
Chicago

International Exhibition of University Books,
University of Buenos Aires

LIFE MEMBERSHIP

During the past year we lost 10 members by death, and elected 17 new members, bringing the total life membership at this date to 317.

PERSONNEL

It requires but little imagination to visualize the amount of mental and physical labor weighing on our slender staff which enables me to report these activities and accomplishments. We have not added any permanent personnel, and good part-time helpers are scarce. On behalf of all of us on the Board of Directors I wish to express deep appreciation for their dedicated service, with particular thanks to Tom Spiers, our Executive Secretary, and Virginia Branston, Manager.



P. M. Alden
President

May 8, 1972

BEQUESTS AND GIFTS RECEIVED During the Year

E. Boyd Asplundh	\$ 50.00*
Mrs. Gudmund Boelsen	\$ 5.00*
Stephen Burleigh	\$ 10.00*
John C. Byrne	\$112,262.78
Lorenz W. F. Carstensen	\$ 10.00*
Joseph Caldwell	\$ 15.00*
Mrs. Corinne K. Cronlund	\$ 30.00*
Joe Crow	\$ 1,000.00*
Glencairn Foundation	\$ 200.00*
Mrs. Nellie Greeno	\$ 2.00*
Boro P. Grondal	\$ 25.00*
Miss Gertrude Gunn	\$ 32.00
Miss Helen Holmes	\$ 500.00*
Mrs. Ruth A. Johnson	\$ 3.00
J. Richard Kintner	\$ 20.00*
Morel Leonard	\$ 25.00*
Rev. Leon LeVan	\$ 50.00
Gordon Mack	\$ 100.00*
Jorge Maroto	\$ 100.00*
Oscar Mattsson	\$ 100.00
Grady Moore	\$ 15.00*
Mrs. Elizabeth Munger	\$ 25.00*
Mrs. Yenny Narheim	\$ 15.00*
Mrs. Mildred Pitcairn	\$ 10.00*
Mrs. Freda Reichwein	\$ 20.00*
Rev. William Richardson	\$ 2.00
Mr. & Mrs. Marc Scaglia	\$ 200.00*
Ismar Scholl	\$ 829.34*
Henry Snow	\$ 100.00*
Mrs. Sophie Sowinski	\$ 100.00*
Mrs. Priscilla Van Note	\$ 30.00
William Wasmer	\$ 2.00
Miss Elsie Western	\$ 5.00
Basil Zin	\$ 150.00*
Sundry	\$ 3.65

TOTAL \$116,046.77

*Additional

NEW LIFE MEMBERS

Elected since the publication of our last Annual Report :

Mr. & Mrs. Lennart Alfelt
Mr. Raffaele D'Ambrosio
Mr. & Mrs. Gustave Genzlinger
Mrs. Asela Kann
Mr. & Mrs. J. Richard Kintner
Mr. & Mrs. Stephen Larsen
Mr. & Mrs. Edward B. Lee, Jr.
Rev. & Mrs. Leon LeVan
Mr. Oscar Mattsson
Mrs. Gladys A. Wheaton
Mrs. Carroll H. White

IN MEMORIUM

It is with deep regret that we announce the death of the following life members:

Kenneth Anderson, February 3, 1972
Mrs. George Burnham Beaman, September 15, 1971
Henry Goddard Leach, November 11, 1970
Miss Paula Luckman, July 3, 1971
David Mack, April 27, 1972
Mrs. Ralph C. McGaffin, January 24, 1970
Rev. Klaas Leo Peters, September 26, 1971
Charles R. Trobridge, August 1, 1971
Miss Florence Whitehead, May 20, 1971
Mrs. James York, April 9, 1972

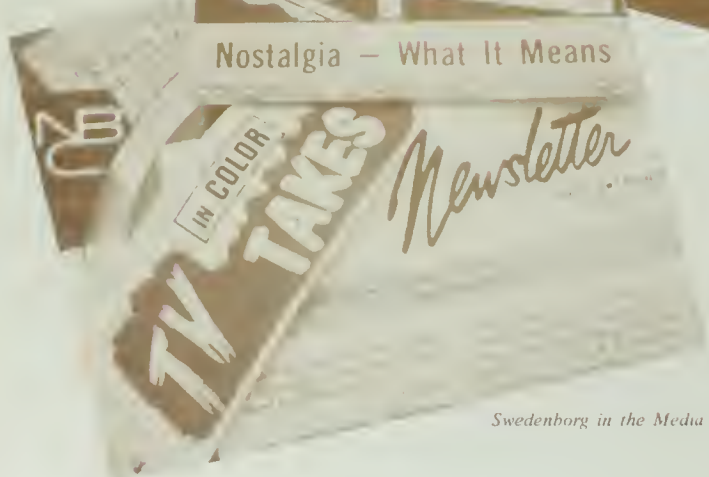


Sylvia Carlton, Life Member, views the Foundation exhibit at Annual Meeting, displaying varied activities.

Life Members listening to reports at 1972 Annual Meeting



Nostalgia — What It Means



Swedenborg in the Media

STATISTICS FOR THE YEAR

PRINTED

STANDARD EDITION:

Trade Binding Student Binding

<i>Apocalypse Explained</i> , Vol. III	247	765
<i>Conjugal Love</i>	239	815
<i>Four Doctrines</i>	230	731
<i>Heaven and Hell</i>		989
<i>True Christian Religion</i> , Vol. I		30
<i>Spiritual Diary</i> , Vol. II		293
<i>Spiritual Diary</i> , Vol. III		338
<i>Spiritual Diary</i> , Vol. IV		320
<i>Spiritual Diary</i> , Vol. V		311
<i>Arcana Coelestia</i> —Japanese—Vols. III & IV (English Vol. II)		2,000

BOOKLETS AND LEAFLETS:

<i>Catalogues</i>	8,000
<i>1972 Pocket Date Book</i>	9,000
<i>Newsletters</i> , Spring and Fall Issues	22,100
<i>Decals</i>	100

PURCHASED

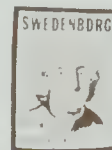
BRITISH EDITIONS:

Paper Cloth

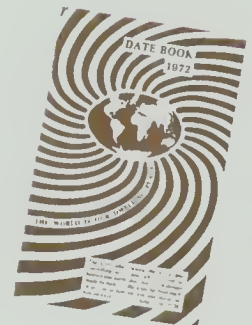
<i>Arcana Coelestia</i> , Vol. VII, Latin	200	
<i>Arcana Coelestia</i> , Vol. II	50	50
<i>Arcana Coelestia</i> , Vol. III	58	50
<i>Arcana Coelestia</i> , Vol. IV	53	50
<i>A Brief Exposition of New Church Doctrine</i>		25
<i>The Canons of the New Church</i>		25
<i>Conjugal Love</i>	125	
<i>Earths in the Universe</i>		100
<i>The Intercourse of the Soul and the Body</i>		50
<i>The Last Judgement and Babylon Destroyed</i>		50
<i>The New Jerusalem and Its Heavenly Doctrine</i>	200	
<i>The Principia</i> (2 Vol. set)		30
<i>Prophets and Psalms</i>		65
<i>The Spiritual Diary</i> , Vol. I		125
<i>True Christian Religion</i> (2 Vol. set)	150	
<i>The White Horse</i>		50
Assorted Leather Bindings (Swedenborg)		35
Other assorted books		48
<i>Better Than Gold</i>	125	
<i>Compendium</i>		50
<i>Daily Readings</i>		25
<i>Glossary of Terms and Phrases</i>		40
<i>God Talk & Man Talk</i>	125	
<i>Index Swedenborg's Scripture Quotations</i>		24
<i>Person to Person</i>	120	
<i>Psychology As Servant of Religion</i>	50	
<i>Reasons for Belief in God</i>	25	
<i>Sex and Marriage</i>	25	
<i>The Swedenborg Concordance</i> (6 Vol. set)		30
<i>Swedenborg the Scientist</i>		25
<i>My Side of the Grave</i>	95	

OTHER SWEDENBORG TITLES:

<i>The Animal Kingdom</i> (2 Vol. set)	28
<i>The Economy of the Animal Kingdom</i> (2 Vol. set)	16
<i>Generation</i>	12
<i>Rational Psychology</i>	25
<i>Rational Psychology Concordance</i>	28



Iron-on decal—



"Swedenborg, Try Him You'll Like Him"



Swedenborg's Birthday Window

STATISTICS FOR THE YEAR (Cont'd)

	Paper	Cloth	BOOKS DISTRIBUTED	Sold	Donated
<i>The Word of the Old Testament Explained</i> (10 Vol. set)		30	SWEDENBORG'S WORKS: CLOTHBOUND:		
<i>The Worship and the Love of God</i>		30			
Assorted books	34	10	Standard Edition—Student Binding	2,610	1,362
OTHER TITLES:			Standard Edition—Trade Binding	177	68
<i>Aqueduct Papers</i>		20	Foreign	721	
<i>Bibles and New Testaments</i>		342	Latin	77	137
<i>The Bible that was Lost and is Found</i>		23	British Editions	677	9
<i>City of God</i>		40	Other	178	1
<i>Commentary on the Book of Ezekiel</i>		25	PAPERBACKS:		
<i>Commentary on St. John's Gospel</i>		25			
<i>Course of Twelve Lessons</i>	30		<i>Apocalypse Revealed</i>	227	77
<i>Essential Swedenborg</i>		500	<i>Arcana Coelestia</i> , Vol. I	192	226
<i>Growth of the Mind</i>		32	<i>Arcana Coelestia</i> , Vol. II (British Ed.)	38	
<i>Human Mind</i>		25	<i>Arcana Coelestia</i> , Vol. III (British Ed.)	48	
<i>Insights Into Heaven and Hell</i>		30	<i>Arcana Coelestia</i> , Vol. IV (British Ed.)	42	
<i>Invisible Police</i>		30	<i>Conjugal Love</i>	124	
<i>Introduction to Swedenborg's</i>			<i>Divine Love and Wisdom</i>	756	630
<i>Religious Thought</i>	860	1	<i>Divine Providence</i>	210	327
<i>Jonsson's Emanuel Swedenborg</i>		96	<i>Divine Providence—Citadel Edition</i>	91	
<i>Johnny Appleseed, A Voice in the Wilderness</i>	195		<i>Four Doctrines</i>	251	374
<i>Language of Parable</i>		80	<i>Heaven and Hell</i>	1,777	2,449
<i>Love in Action</i>	204		<i>Spiritual Life, The Word of God</i>	291	1,294
<i>Marriage, Ideals and Realizations</i>		22	<i>True Christian Religion</i>		
<i>Moral Life</i>		25	(2 Vol. set—British Ed.)	190	
<i>Precious Stones</i>		30	Other	233	17
<i>Sower Notes, Vols. I to VI</i>		60	COLLATERAL WORKS: CLOTHBOUND:		
<i>Spirits and Men</i>		60			
<i>Swedenborg Epic</i>		23	<i>Aqueduct Papers—Brian Kingslake</i>	27	
<i>Talking With God</i>	200		<i>Arcana Coelestia Index</i>	14	
<i>Tree of Life, Vol. I to IV</i>	46		<i>Bibles and Testaments</i>	281	
<i>Two Guests for Swedenborg</i>		200	<i>The Bible that Was Lost and</i>		
<i>Visible God</i>	50		<i>is Found—John Bigelow</i>	37	
<i>Where Heaven Begins</i>	100		<i>City of God—Karl R. Alden</i>	41	2
Assorted books	459	197	<i>Commentary on St. John's Gospel—Wm. Bruce</i>	16	
Foreign Assorted Books	47		<i>Compendium—Samuel M. Warren</i>	38	
TOTALS	<u>3,426</u>	<u>3,211</u>	<i>Concordance (6 Vol. set)—John F. Potts</i>	60	
TOTAL BOOKS PURCHASED		6,637	<i>Daily Readings From the Word—Reg Lang</i>	17	
BOOKLETS:			<i>Day Unto Day</i>	26	
<i>The Blessed Way</i>	50		<i>Dictionary of Correspondences</i>	51	1
<i>Growing Up</i>	50		<i>Divine Allegory—Hugo Lj. Odhner</i>	22	
<i>Help From the Lord</i>	100		<i>Emanuel Swedenborg—Inge Jonsson</i>	64	
<i>Life Everlasting</i>	50		<i>Essential Swedenborg—Sig Synnestvedt</i>	255	16
<i>Life of Swedenborg</i>	50		<i>Existentialism and the New Christianity</i>		
<i>Love and Marriage</i>	100		—Harry Barnitz	24	4
<i>Love and Sex Before Marriage</i>	100		<i>Gist of Swedenborg—Smyth & Wunsch</i>	81	357*
<i>Making a Marriage</i>	50		<i>A Glossary of Terms and Phrases</i>		
<i>The Oneness of Things</i>	100		—John S. Bogg	35	
<i>Who is My Neighbor</i>	50		<i>God Talk & Man Talk—Paul V. Vickers</i>	54	
<i>Why the New Church is New</i>	50		<i>Growth of the Mind—George de Charms</i>	21	
Sundry British publications	120		<i>Human Mind—Hugo Lj. Odhner</i>	52	
Assorted booklets	150		<i>Index to Apocalypse Explained (2 Vol. set)</i>		
TOTAL BOOKLETS PURCHASED	<u>1,020</u>		—Samuel Worcester	32	
Bookmarks			<i>Invisible Police—Louis Pendleton</i>	27	
	672		<i>Language of Parable—W. L. Worcester</i>	68	16
			<i>Marriage, Ideals and Realizations</i>		
			—William F. Wunsch	19	
			<i>My Religion—Helen Keller</i>	42	195
			<i>My Religion—Citadel Edition</i>	70	
			<i>Mystery of Sleep—John Bigelow</i>	16	

STATISTICS FOR THE YEAR (Cont'd)

	Sold	Donated
<i>The New Church in the New World</i>		
—Marguerite Block	15	
<i>The Sanctity of Marriage</i> —Chauncey Giles ...	21	
<i>The Sower</i> , Vols. I to VI—W. L. Worcester ...	52	
<i>Spirits and Men</i> —Hugo Lj. Odhner	30	
<i>Spiritual World</i> —Hugo Lj. Odhner	14	
<i>The Swedenborg Epic</i> —Cyriel O. Sigstedt ...	26	
<i>Swedenborg, Life and Teaching</i>		
—George Trobridge	59	204
<i>Two Guests for Swedenborg</i> —March Cost ...	140	28
Foreign	6	1
Sundry	202	69

PAPERBACKS:

<i>Better Than Gold</i> —Dennis Duckworth	55	
<i>A Digest of True Christian Religion</i>		
—Arthur Wilde	397	318
<i>Dreams, Hallucinations, Visions</i> —E. Benz ...	320	181
<i>Emanuel Swedenborg</i>		
—Walter Marshall Horton	40	371
<i>God Talk & Man Talk</i> —Paul V. Vickers	54	
<i>Golden Thoughts</i> —J. Howard Spalding	378	215
<i>Infinite and Finite</i> —Clifford Harley	29	
<i>Introduction to Swedenborg's Religious Thought</i> —J. Howard Spalding	338	407
<i>Introducción Al Pensamiento Religioso de Manuel Swedenborg</i>	20	359
<i>Johnny Applesed, A Voice in the Wilderness</i> ...	115	103
<i>Lenten Meditations</i>	27	
<i>Love in Action</i> —William Woofenden	27	27
<i>Luz en Mi Oscuridad</i> —Helen Keller	122	357
<i>My Religion</i> —Helen Keller	367	2,161
<i>Origin, Purpose, and Significance of Temptation</i> —Basil Lazar	25	
<i>Person to Person</i> —Paul V. Vickers	37	
<i>A Programme for Life</i> —Charles A. Hall	36	4
<i>Psychology As Servant of Religion</i>		
—Alan Grange	47	4
<i>Reasons for Belief in God</i> —Rupert Stanley ...	28	
<i>Sex, Eros, Marital Love</i> —Gerhard		
Gollwitzer	230	167
<i>Sex and Marriage</i> —Rupert Stanley	16	
<i>Spiritual Healing</i> —Gwynne Dresser Mack ...	27	
<i>Swedenborg, Life and Teaching</i>		
—George Trobridge	435	638
<i>Talking With God</i> —Gwynne Dresser Mack ...	80	
<i>My Side of the Grave</i> —G. Roland Smith	76	
<i>The Tree of Life</i> , Vol. I-IV—Louis Hoeck ...	26	
<i>Where Heaven Begins</i> —Everett K. Bray	36	
<i>Visible God</i> —Erik Sandstrom	23	
Children's books	25	
Assorted books	1,268	381

TOTAL VOLUMES DISTRIBUTED	15,669**	13,557
BOOKLETS and LEAFLETS	1,100	2,500

*Donated to clergy on behalf of Jungerich Fund.

**Advertising	1,365
Retailers, Colleges, Libraries	7,439
Mail Order Sales	5,018
Over the Counter	1,518
Citadel	161
Twayne	168
	15,669

	DONATED	Volumes
CLERGY, THEOLOGICAL STUDENTS, AND LIBRARIES:		
340 Clergy and Theological Students	2,092	
Clergy (in behalf of Jungerich Fund)	357	
New Church Ministers and		
Theological Students*	350	
Institutional and College Libraries	158	
Total Clergy, Theological Students and Libraries		2,957

OUTREACH DISTRIBUTION:

Foreign:	
Africa: Ghana	380
Nigeria	348
Australia	141
Canada	124
India	275
South America: Argentina	180
Guyana	191
California: Los Angeles	207
Portuguese Bend	54
Florida: St. Petersburg	325
Michigan: Grand Rapids	65
Minnesota: Minneapolis	465
Missouri: Columbia	102
New York: New York	65
Ohio: Alliance	90
Bay Village	150
Oregon: White City	40
Pennsylvania: Bryn Athyn	645
Sundry	299
Total Outreach Distribution	4,146#

OTHER:

African	5,281
Book Exhibits and Review Editors	227
Board Members	58
New Church Convention, Urbana	
College	225**
Sundry	663
Total Other	6,454 #
TOTAL DONATED	13,557

* Glenn G. Alden, Clifford Barry, Richard Baxter, Mark R. Carlson, Michael D. Gladish, Thomas L. Kline, Ottar Larsen, Russel Viau

** *Golden Thoughts*

Largely paperback missionary editions

TOUCHE ROSS & CO.

1633 Broadway
New York, New York 10019

April 27, 1972

Board of Directors
Swedenborg Foundation, Incorporated
New York, New York

We have examined the accompanying statement of net assets of Swedenborg Foundation, Incorporated (a New York membership corporation) as of March 31, 1972, and the related statements of revenues, costs and expenses—General Fund, and changes in net assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. Marketable securities were confirmed to us by the custodian. As to income from grants, bequests and gifts, it was not practicable to extend our examination beyond accounting for receipts as recorded.

In our opinion, which with respect to grants, bequests and gifts is limited to those recorded on the records, the financial statements referred to above present fairly the net assets of Swedenborg Foundation, Incorporated at March 31, 1972, and the results of its operations and changes in net assets for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Touche Ross & Co.

Certified Public Accountants

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 1972

NOTE 1 — INVESTMENTS IN MARKETABLE SECURITIES:

Stocks are carried at cost and bonds at amortized cost. Premiums on bonds are being amortized from dates of purchase to the respective maturity dates.

The details of the marketable securities are as follows—

	Quoted market	Amortized cost
Preferred and common stocks	\$ 716,214	\$ 595,372
Corporate bonds	403,443	474,916
U.S. Government obligations	108,727	118,455
	<u>\$1,228,384</u>	<u>\$1,188,743</u>

NOTE 2 — BOOKS AND PRINTED SHEETS:

The books and printed sheets are valued at cost, but are to be donated or sold at less than carrying value.

NOTE 3 — PENSION PLAN:

The Foundation has a nonvested, noncontributory pension plan for regular employees. The charge to expense for the year ended March 31, 1972 was \$5,000. The funds accumulated to March 31, 1972 for this purpose of \$23,913 (including interest of \$1,913) are on deposit in a savings account. A liability for the \$23,913 is included in accounts payable.

NOTE 4 — LAND AND BUILDING:

Land and building, at cost, are summarized as follows:

Land		\$ 92,000
Building and improvements	\$178,427	
Less accumulated depreciation	21,435	156,992
		<u>\$248,992</u>

Depreciation of building and improvements is provided by the straight-line method over the estimated useful life of forty (40) years.

NOTE 5 — REMAINDER INTERESTS IN ASSETS:

(a) The Foundation has a one-half interest in the residuary estate of John Hudson Chambers represented by assets held in Canada. The assets are being carried at quoted prices at December 31, 1926 (approximate market at March 31, 1972, \$128,525). The assets are distributable under the terms of the Will after the death of certain life tenants. Fixed annuities are payable, if earned, to various beneficiaries during their lifetime from the income of the major portion of these assets, any excess of income being paid to the residuary legatees. The income from the remainder of the assets is shared by other life tenants (or their surviving widows). The residuary legatees share in the income to the same extent as enjoyed by the deceased life tenants during their lifetime.

(b) The Foundation is beneficiary of a \$3,000 life insurance policy on the life of Emil Theilmann, deceased, payment of which is deferred until the death of the income beneficiary.

(c) The Foundation has a one-half interest in the residuary estate of John O. West. This estate is estimated to be valued at approximately \$120,000. Under the terms of the Will, final distribution is to be made twenty years from the date of death (1975). At the present time, the Will is being contested by other beneficiaries and a former wife of the decedent. The amount of the eventual distribution to the Foundation by the estate is not determinable at this date.

(d) The Foundation has a remainder interest in the estate of Arthur J. Tavini. Under the terms of the Will, the Foundation is to receive \$1,000 upon settlement of the estate but it has been recorded at the nominal amount of \$1.00 pending settlement.

NOTE 6 — FUNDS RESTRICTED FOR SPECIFIC PURPOSES:

The fund for specific purposes consists of the following:

Gift of John Ellis—to distribute "Arcana Coelestia"	
Vol. 1, to all clergymen and theological students	\$10,000
A perpetual Helen Keller Memorial Fund for work for the blind	512
	<u>\$10,512</u>

In prior years, the Foundation received certain gifts and bequests (in addition to a \$40,000 general bequest) from John Ellis as follows:

(a) Bequest to supplement the \$10,000 above, if additional amount is required, otherwise for general purposes	\$20,000
(b) Bequest with prayer to use for specific purpose	\$10,000

The Board of Directors of the Foundation believe that no part of the \$20,000 bequest (Item (a) above) will be required for the purpose specified in the gift and has classified this amount as general funds. Although it is the intention of the Foundation to carry out the purpose set forth in the prayer with respect to the \$10,000 bequest (Item (b) above), the Board of Directors voted to treat this item as an unrestricted bequest.

STATEMENT OF NET ASSETS
MARCH 31, 1972

INVESTMENTS IN MARKETABLE SECURITIES (Note 1)		
CASH (includes tenant's security of \$4,025)		\$1,188,743
OTHER ASSETS:		65,056
Accounts receivable		
Loan receivable	\$ 1,796	
Books and printed sheets (Note 2)	202	
Prepayments and deposits	93,099	
Pension plan cash (Note 3)	6,458	
	<u>23,913</u>	
LAND AND BUILDING (Note 4)		125,468
REMAINDER INTERESTS IN ASSETS (Note 5):		248,992
John Hudson Chambers Estate		
Emil Theilmann Estate	119,096	
John O. West Estate	3,000	
Arthur J. Tavani Estate	1	
	<u>1</u>	
		<u>122,098</u>
		1,750,357
LESS ACCOUNTS PAYABLE AND ACCRUED EXPENSES (Note 3)		35,054
NET ASSETS		<u>\$1,715,303</u>
NET ASSETS, derived as follows:		
Bequests and gifts:		
Endowment Funds, income for general purposes		\$ 66,000
Special Funds:		
Remainder interests in assets (Note 5)	\$122,098	
Restricted for specific purposes (Note 6)	<u>10,512</u>	
		132,610
General purposes		851,234
Profit from sale of investments, net — from April 1, 1954 to March 31, 1972		564,163
Income accumulations:		
General purposes	72,913	
Restricted for specific purposes	23,497	
Appropriated for special project	<u>4,886</u>	
		<u>101,296</u>
		<u>\$1,715,303</u>

STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED MARCH 31, 1972

	Balance, April 1, 1971	Additions	Deductions	Balance, March 31, 1972
BEQUESTS AND GIFTS:				
Endowment Funds	\$ 66,000	\$ —	\$ —	\$ 66,000
Special Funds:				
Remainder interests in assets (Note 5)	122,098	1 (a)	1 (e)	122,098
Specific purposes (Note 6)	10,512	—	—	10,512
General purposes	735,188	116,046 (a)	—	851,234
PROFIT FROM SALES OF INVESTMENTS, net	528,305	35,858 (f)	—	564,163
INCOME ACCUMULATIONS:				
General purposes	69,035	3,878 (b)	—	72,913
Specific purposes	22,857	1,133 (c)	493 (d)	23,497
Appropriated for special project	4,523	363 (g)	—	4,886
	<u>\$1,558,518</u>	<u>\$157,279</u>	<u>\$ 494</u>	<u>\$1,715,303</u>

(a) Gifts and bequests.

(b) Revenues in excess of costs and expenses — General Fund.

(c) Allocation from General Fund of \$1,133.

(d) Cost of books donated.

(e) Transferred to general purpose funds on receipt of remainder interests.

(f) Gain on sale of investments for year.

(g) Appropriation from General Fund of \$363.

See notes to financial statements

SWEDENBORG FOUNDATION, INCORPORATED

STATEMENT OF REVENUES, COSTS AND EXPENSES — GENERAL FUND
YEAR ENDED MARCH 31, 1972

REVENUES:

From marketable securities:	
Dividends on preferred and common stock	\$ 30,957
Interest on corporate bonds	20,657
Interest on U.S. Government obligations	5,014
	<u>56,628</u>
Grant from Emanuel Fund	45,000
From Residuary Estate of John Hudson Chambers — net of payment to annuitants (Note 5)	6,681
Rental income (net of allocated expenses of \$13,291)	7,609
Interest on savings account	1,566
Miscellaneous	281
	<u>117,765</u>
Less allocated to specific purpose funds	<u>1,133</u>
Total revenues	<u>116,632</u>

COSTS AND EXPENSES:

Cost of books sold and donated — net of sales of \$17,869	\$19,720
Less cost of books donated from specific purpose fund	<u>493</u>
	<u>19,227</u>
Other project and publication expenses	19,914
Advertising and promotional expenses	21,547
General and administrative expenses (net of expenses allocated to leased premises)	<u>51,703</u>
Total costs and expenses	<u>112,391</u>

REVENUES IN EXCESS OF COSTS AND EXPENSES
BEFORE APPROPRIATION FOR SPECIAL PROJECT

4,241

APPROPRIATION FOR SPECIAL PROJECT

363

REVENUES IN EXCESS OF COSTS AND EXPENSES

\$ 3,878

See notes to financial statements

ADDITIONAL INFORMATION

Our examination of the financial statements of the Swedenborg Foundation, Incorporated for the year ended March 31, 1972 was intended primarily for the purpose of formulating an opinion on the basic financial statements taken as a whole. The additional information presented in the following pages has been taken primarily from accounting and other records of the Foundation and is not, in our opinion, necessary for a fair presentation of its net assets or results of operations and changes in net assets. Such information has not been subjected to tests and other auditing procedures sufficient to enable us to express an opinion as to the fairness of all the details of additional information.

Tracie Rose & Co
Certified Public Accountants.

SWEDENBORG FOUNDATION, INCORPORATED

DETAILS OF COSTS AND EXPENSES
YEAR ENDED MARCH 31, 1972

COSTS OF BOOKS SOLD AND DONATED:

Books sold	
Books donated	\$12,615
Labor, shipping and storage	6,881
Insurance	14,293
Miscellaneous	609
	<u>2,698</u>
Less money received for books sold	37,096
	<u>17,869</u>

OTHER PROJECT AND PUBLICATION EXPENSES:

Special project	
Foreign publications	\$ 4,138
Dictionary of correspondence	176
Free literature and miscellaneous	1,212
Grants	2,221
	<u>12,167</u>
	<u>\$19,227</u>

ADVERTISING AND PROMOTIONAL EXPENSES:

Public relations:	
Library	
Precis features	\$ 803
House organ	3,468
Convention	6,921
Newspapers and periodicals	263
Swedenborg calendar	6,013
Trade Book listings	1,001
Outreach expense	245
Miscellaneous	2,102
	<u>731</u>
	<u>\$21,547</u>

GENERAL AND ADMINISTRATIVE EXPENSES:

Salaries	\$17,006
Payroll taxes	1,168
Professional services	3,400
Investment advisory service	3,750
Annual report and meeting, and directors' travel	6,097
Stationery and postage	2,282
Building maintenance and services (A)	6,680
Provision for pension costs	5,000
Telephone	875
Insurance, other than building	829
Miscellaneous	4,616
	<u>\$51,703</u>

(A) Net of allocation to leased premises

CUMULATIVE BEQUESTS AND GIFTS
MARCH 31, 1972

ENDOWMENT FUNDS:

Mrs. Annie McCrea	Bequest	\$ 1,000
Albert Stearns	Gift	25,000
Dr. F. L. Wilsey	Bequest	40,000
Total bequests and gifts to Endowment Funds		<u>\$66,000</u>

SPECIAL FUNDS — remainder interests in assets:

John Hudson Chambers	Bequest	\$119,096
Dr. Emil Theilmann	Bequest	3,000
John O. West	Bequest	1
Arthur J. Tavani Estate	Bequest	1
Total bequests to Special Funds		<u>\$122,098</u>

SPECIAL FUNDS — specific purposes:

Name		Purpose	
Chicago Society of the New Jerusalem	Gift	A perpetual Helen Keller Memorial Fund for work for the blind	\$ 512
John Ellis	Gift	To distribute "Arcana Coelestia" Vol. I, to all clergymen and theological students	<u>10,000</u>
Total gifts for Specific Purposes			<u>\$ 10,512</u>

SWEDENBORG FOUNDATION, INCORPORATED

CUMULATIVE BEQUESTS AND GIFTS

MARCH 31, 1972

GENERAL PURPOSES:

Akron, Ohio, Study Group	Gifts	\$ 190
Mr. and Mrs. Philip Alden	Gifts	200
Maria Andrews	Bequest	295
Mrs. Frank G. Anger	Gifts	200
A. D. Armstrong	Gifts	367
E. Boyd Asplundh	Gifts	350
Rev. Kurt Asplundh	Gifts	550
Emma V. Bancroft	Gifts	250
Linton G. Bartlett, Sr.	Bequest	1,000
Isaac M. Beers	Bequest	400
Mrs. A. H. Brailsford	Gift	100
John C. Byrne	Bequest	112,263
Joseph Caldwell	Gifts	124
Lorenz W. F. Carstensen	Gifts	243
S. W. Childs	Gift	350
Frank B. Cone	Bequest	361
Joe Crow	Gifts	2,000
Albert C. Crownfield, Sr.	Gift	3,161
Lavina Cushman	Bequest	1,900
Gilbert A. de Haan	Gift	100
Charles J. Dolan	Bequest	8,067
Clark Dristy	Gift	120
Forrest E. Dristy	Gifts	150
John Ellis	Bequest	70,000
Adina Erickson	Gift	500
Florence N. Finney	Bequest	2,500
Mr. and Mrs. A. J. Fix	Gifts	102
Glencairn Foundation	Gifts	1,800
F. Marion Greene	Gifts	175
Mrs. John Grosch	Gift	100
William H. Hachfeld	Gifts	199
Helen Hall	Gifts	233
Augustus Hayward	Bequest	500
Edwin Herrick	Gift	2,340
Alfred Hillstrom	Bequest	821
Rolland T. Hinkle	Gifts	218
Helen Holmes	Gifts	4,500
Meral Holmes	Gift	500
Jacob C. Jacobson	Bequest	956
Mrs. Charles C. Jones	Gifts	177
D. E. Krehbiel	Gifts	450
Morel Leonard	Gifts	140
Samuel L'Hommedieu	Bequest	500
Lord's New Church	Gifts	2,558
P. A. Lull	Bequest	500
Sylvia McCracken	Gifts	250
Sylvia McCracken	Bequest	200
B. F. McManama	Gift	500
Gordon C. Mack	Gifts	200

GENERAL PURPOSES

Jorge Maroto	Gifts	\$ 811
Earl P. Marshall	Gifts	200
Oscar Mattsson	Gift	100
Oswin J. Mills	Bequest	10,150
Elliot B. Moses	Gifts	1,500
Elizabeth Munger	Gifts	119
National Assn. of Conventions	Gifts	200
Wealtha A. Neale	Bequest	38,275
Edward H. Nutter	Gifts	1,100
Olaf S. Olsnas	Bequest	27,764
Henry Mehnt Peters	Gift	5,000
Henry Mehnt Peters	Bequest	234,544
Emil Peterson	Bequest	300
M.J. Phillips	Bequest	2,925
Mary E. Pinkham	Bequest	804
Theodore Pitcairn	Gift	100
Abelard Reynolds	Bequest	600
Jack Ryan	Gifts	476
Mr. and Mrs. Marc Scaglia	Gifts	1,903
Ismar Scholl	Gifts	334
Ismar Scholl	Bequest	829
John F. Seekamp	Gifts	23,020
Jacob Silver	Bequest	11,000
Stephen Slivinski	Gifts	231
Henry Snow	Gifts	1,600
Frank Sowinski	Gift	100
Sophie Sowinski	Gifts	3,136
S. B. Spear	Bequest	300
John M. Stowell	Bequest	644
Edward B. Swinney	Bequest	2,500
Emil Theilmann	Bequest	46,890
Emil Theilmann	Gift	200
Mr. Thielsen	Bequest	1,000
David Lamb Thompson	Bequest	3,150
Effie Serena Wagar	Bequest	930
Effie Serena Wagar	Gift	100
Serena Tucker Wagar	Gift	100
Thomas Walton	Gifts	200
James B. Wayne	Bequest	1,500
James G. Wentz	Bequest	175,169
John O. West	Gift	1,000
Chauncy Williams	Bequest	5,000
Chauncy Williams	Gift	5,000
Lewis Williams	Bequest	9,359
Cordelia Wilson	Legacy	2,000
Charles Witzell, Jr.	Gifts	320
Basil Zin	Gifts	3,830
Mrs. C. Van Zynerden	Gift	350
Miscellaneous (under \$100)	Bequests and Gifts	3,992

Living Memorials:

Mrs. Marion Eddy	Gift of Mrs. Ernest Machabee and Mrs. Martha Zonkiros	100
Oliver Johnson	Gift of Mrs. Oliver Johnson	100
William and Mary O'Riley	Gift of Mrs. Clara Browning Goodman	150
Arthur Synnestvedt	Gift from various donors	118
Mrs. Anna M. Vodola	Gift of Rev. Esther and Frances C. Vodola	500
Henry Box Hoskins	Gift of T. H. Spiers	586
Rev. and Mrs. Arthur Wilde	Gift of Kathleen Hull-Ryde	1,000
Edward F. Wunsch	Gifts from various donors	263

Total bequests and gifts for general purposes

857,132

Deduct contributions under \$250 received between April 1, 1956 and March 31, 1965 included in miscellaneous income

5,898

Amount credited to principal

\$851,234

Daric E. Acton
 J. Winfrid Ager
 Karl R. Alden, Jr.
 Mrs. Karl R. Alden, Jr.
 Philip M. Alden
 Mrs. Philip M. Alden
 Philip M. Alden, Jr.
 Thomas H. Alden
 Mrs. Thomas H. Alden
 Lennart O. Alfelt
 Mrs. Lennart O. Alfelt
 Mrs. Eleanor Allen
 Mrs. Kenneth Andersen
 Mrs. Josef E. Anderson
 Mrs. Frank G. Anger
 E. Boyd Asplundh
 Mrs. E. Boyd Asplundh
 Rev. Kurt Asplundh
 Mrs. Kurt Asplundh
 Stewart Ayton
 Mrs. Stewart Ayton
 William Kenneth Bailey
 Miss. Emma V. Bancroft
 Rev. Harry Barnitz
 Mrs. Harry Barnitz
 Mrs. Majorie Barrington
 George Burnham Beaman
 Vincent Bergmann
 Mrs. Vincent Bergmann
 Mrs. Bertha F. Berran
 Rev. Rollo K. Billings
 Mrs. Rollo K. Billings
 George P. Bischof
 Gustave J. Bischof
 Rev. Franklin H. Blackmer
 Mrs. Franklin H. Blackmer
 Mrs. Marguerite Block
 William E. Boker
 Mrs. William E. Boker
 Mrs. Isabel Bowyer
 Duncan Brackin
 Arthur Branstom
 Mrs. Virginia Branstom
 Rev. Horace W. Briggs
 Mrs. Horace W. Briggs
 Arthur W. Browne
 Mrs. Arthur W. Browne
 J.B. Caldwell
 Miss Sylvia Carlton
 Lorenz W. F. Carstensen
 Evans Carter
 Mrs. Evans Carter
 Charles K.H. Chen
 Rev. Robert H.P. Cole
 Mrs. Robert H. P. Cole
 Mrs. Nadine Mills Coleman
 Chester T. Cook
 Herbert Seward Coster
 Richard E. Coulter
 Mrs. Richard E. Coulter
 Rev. Harold C. Cranch
 Mrs. Harold C. Cranch
 Harold H. Cumming
 Mrs. John M. Dallam
 Raffaele D'Ambrosio
 Eugene B. Denning
 Mrs. Eugene B. Denning
 Rev. Andre Diaconoff
 Merrill Dobbins
 Mrs. Merrill Dobbins
 Grant Doering
 Mrs. Grant Doering
 Rev. George F. Dole
 Mrs. George F. Dole
 Mrs. Louis A. Dole
 Rev. Earl L. Douglass
 Clark Dristy
 Forrest E. Dristy
 Alan W. Farnham

Mrs. Alan W. Farnham
 Donald C. Fitzpatrick, Jr.
 David B. Fox
 Mrs. David B. Fox
 Erich Frank
 Mrs. Erich Frank
 Rev. Ernest L. Frederick
 Mrs. Ernest L. Frederick
 Forster W. Freeman, II
 Mrs. Forster W. Freeman, II
 Rev. Forster W. Freeman, III
 Frederick R. French
 L.E. French
 Robert S. Gass
 Mrs. Robert S. Gass
 Robert W. Gauzens
 Oswald T. Geiger
 Mrs. Oswald T. Geiger
 Albert Geis
 Mrs. Albert Geis
 Gustave Genzlinger
 Mrs. Gustave Genzlinger
 Richard R. Gladish
 Mrs. Richard R. Gladish
 Burnham L. Goddard
 Mrs. Burnham L. Goddard
 Mrs. Elizabeth Layton Goddard
 Mrs. Warren Goddard
 Frank P. Greene
 Mrs. Frank P. Greene
 Miss. F. Marion Greene
 Rafael Guui
 Mrs. Rafael Guui
 Miss Gertrude Gunn
 Marcus Gunn
 J.F. Arturo Habegger
 Mrs. Frank R. Hamilton
 Rev. Joy H. Hammond
 Mrs. John C. Hart
 Miss Dorothea W. Harvey
 Gilbert Heddaeus
 Frederick Helderling
 Mrs. Henry W. Helmeke
 Rev. W. Cairns Henderson
 Mrs. W. Cairns Henderson
 Arthur W. Higgins
 Edward B. Hinckley
 Mrs. Edward B. Hinckley
 Rolland T. Hinkle
 John L. Hitchcock
 Rev. Friedemann Horn
 Mrs. Friedemann Horn
 Clarence Hotson
 Mrs. Clarence Hotson
 Mrs. Pauline Means Houser
 James E. Howard
 Arthur Hull-Ryde
 Mrs. Arthur Hull-Ryde
 Mrs. Agnes Hussey
 Arthur James
 Hylan Johns, Jr.
 Harvey M. Johnson
 Mrs. Harvey M. Johnson
 Mrs. Oliver A. Johnson
 Ames Johnston
 Rev. Robert S. Junge
 Mrs. Robert S. Junge
 Mrs. Asela Kann
 B. Joseph Keating
 Mrs. B. Joseph Keating
 Miss Elizabeth Kieffer
 Rev. Brian Kingslake
 Mrs. Brian Kingslake
 J. Richard Kintner
 Mrs. J. Richard Kintner
 William R. Kintner
 Rev. Robert H. Kirven
 Mrs. Robert H. Kirven
 Arthur C. Knolhoff

Steve Koke
 Mrs. Huldah F. Kraemer
 Vernon E. Krehbiel
 Mrs. Vernon F. Krehbiel
 Edward Kremer
 Dale L. Lange
 Rev. Harold B. Larsen
 Mrs. Harold B. Larsen
 Stephen Larsen
 Mrs. Stephen Larsen
 J. David Larson
 Peter A. Larson
 Howard A. Lawrence
 Edward B. Lee, Jr.
 Mrs. Edward B. Lee, Jr.
 Mrs. Sydney E. Lee
 Charles H. Lent
 Morel Leonard
 Mrs. Morel Leonard
 Peter J. Lermite
 Mrs. Peter J. Lermite
 Rev. Leon LeVan
 Mrs. Leon LeVan
 Adolph T. Liebert
 Mrs. Adolph T. Liebert
 John E. Lister
 Wilfred C. Locke
 Mrs. Wilfred C. Locke
 Gustave H. Luckman
 D. Carl Lundberg
 Mrs. D. Carl Lundberg
 Norman MacCumber
 Mrs. Norman MacCumber
 Mrs. David Mack
 Gordon C. Mack
 Earl P. Marshall
 F. Waldo Marshall
 Mrs. F. Waldo Marshall
 Rev. Leslie Marshall
 Rev. Ernest O. Martin
 Mrs. Ernest O. Martin
 Oscar Mattsson
 Rev. George D. McCurdy
 Mrs. George D. McCurdy
 Ralph C. McGaffin
 C. Corey Mills
 William M. Moody
 Grady Moore
 Herbert Muhlert
 Mrs. Robert C. Munger
 Miss Florence Murdoch
 John P. Nelson
 Rev. Kurt P. Nemitz
 Mrs. Kurt P. Nemitz
 David S. Nichol
 Robert J. Nicol
 Daniel Nielsen
 Rev. Hugo Lj. Odhner
 Mrs. Hugo Lj. Odhner
 Mrs. Ronald M. Palazzo
 Mrs. Earl Parker
 Roger D. Paulson
 George Pausch
 Mrs. John S. Peck
 Mrs. Waldo C. Peebles
 Frederick G. Perry
 Stewart S. Perry
 Rev. Henry K. Peters
 Mrs. Klaas Leo Peters
 Mrs. Norman N. Peters
 Mrs. Peter Peters
 Rev. Theodore Pitcairn
 Stewart E. Poole
 Rev. Clayton S. Priestnal
 Mrs. Clayton S. Priestnal
 Miss Elizabeth Randall
 Rev. Erwin D. Reddekopp
 Mrs. Erwin D. Reddekopp
 Rev. Thomas A. Reed

Rev. Alfred G. Regamey
 Rev. Antony Regamey
 Mrs. Erich L.G. Rejsnaer
 Rev. Norbert H. Rogers
 Mrs. Norbert H. Rogers
 Carl B. Sadler
 Michael B. Salvetti
 Miss Margaret S. Sampson
 Marc Scaglia
 Mrs. Marc Scaglia
 Victor H. Schleicher
 Mrs. E. L. Sechrist
 John R. Seekamp
 Miss Jessie Selee
 Harold Sellner
 Mrs. Harold Sellner
 Mrs. Jonathon Sharp
 Robert William Shields
 C. Wickham Skinner
 Mrs. C. Wickham Skinner
 Mrs. John M. Smailer
 Ron Smith
 Mrs. Ron Smith
 Henry Snow
 Mrs. Sophie Sowinski
 Tomas H. Spiers
 Mrs. Tomas H. Spiers
 Michael Stanley
 Mrs. Michael Stanley
 James Strand
 Winthrop Sullivan
 Mrs. Winthrop Sullivan
 Mrs. Arthur Synnvestedt
 Sig Synnvestedt
 Mrs. Sig Synnvestedt
 Mrs. Margaret Tafel
 Rev. Richard H. Tafel
 Mrs. Richard H. Tafel
 Robert W. Tafel
 Mrs. Robert W. Tafel
 Frank Therault
 Eugene Tobias
 Mrs. Othmar Tobisch
 Rev. Shiro Torita
 Charles M. Townsend
 Mrs. Charles M. Townsend
 Rev. Galen Unruh
 Mrs. Galen Unruh
 Roger Unruh
 Mrs. Roger Unruh
 Mrs. Alice Van Boven
 Frank A. Vanderlip, Jr.
 Wilson Van Dusen
 Mrs. Charles Van Zyverden
 Joseph Vigerstad
 Mrs. Joseph Vigerstad
 Egmont Vrooman
 Thomas M. Walton
 Mrs. Thomas M. Walton
 Lewis Gibbens Warren, Jr.
 Mrs. Charles D. Watson
 Rev. Jan H. Weiss
 Miss Cecile Werben
 Warren Westcott
 Mrs. Gladys A. Wheaton
 Mrs. Carol H. White
 William F. Willett
 Rev. E.B. Williams
 Mrs. Helen Saul Williams
 Mrs. Edith Reed Wiswall
 Charles E. Witzell, Jr.
 Mrs. Foster G. Woods
 Rev. William R. Woofenden
 Mrs. William R. Woofenden
 Miss Gretchen Wunsch
 Mrs. William F. Wunsch
 James York
 Herbert Young
 Mrs. Herbert Young
 Basil Zin

1850

1972

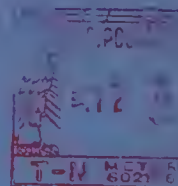
CHARTER PURPOSES OF THE SWEDENBORG FOUNDATION

The purposes and powers of the Foundation are to print, publish, circulate and distribute the theological, scientific and other works and writings of EMANUEL SWEDENBORG, for benevolent, charitable, scientific, missionary and philanthropic purposes, as well as annotations, commentaries thereon and extracts therefrom, and to purchase, sell, translate into any language, edit and advertise such works and writings; to print, publish, circulate, purchase, or sell literature in agreement therewith or collateral thereto; to acquire, prepare, publish and distribute biographies of EMANUEL SWEDENBORG; to hold

meetings, lectures, debates and conferences as a means of promoting interest in his writings and teachings; to maintain reading-rooms, libraries, branches and stations for reference and study of such writings and teachings in any part of the world; and to do such other lawful things as may be incidental to the carrying into effect of the foregoing purposes and powers, which purposes and powers shall be exercised without any pecuniary profit to any officer, member or employee of the corporation except reasonable compensation for services in effecting one or more of such purposes or powers.

 SWEDENBORG
FOUNDATION INC.
139 EAST 23 STREET
NEW YORK, N.Y. 10010

"Will religion
have so
power."
Swedenborg.



To

Shirley Mayerson
AMERICAN FOUNDATION FOR THE BLIND
15 W. 16th St.
New York, N.Y. 10011